

*Thank you Madam Chair,*

*Indonesia, as well as many Asia-Pacific countries, has long depended on primary commodities for economic sustenance. However, we face challenges to maximize the potential due to the volatility of commodity markets and the lack export diversification. We see the urgency to reduce the dependency of primary commodities and foster inclusive growth through trade diversification and value addition.*

*In the Indonesian context, we have initiated cross-sectoral approaches to address these challenges. We are actively diversifying our economy by promoting value-added industries, down-streaming of natural resources, providing supporting infrastructures, and investing in human capital development.*

*Furthermore, to improve trade and investment climate, we have implemented reforms by streamlining regulations and initiated institutional reform for transparent and accountable governance. To ensure an inclusive growth, we are leveraging digital technology to expand market access for MSMEs as well as providing training and capacity building on sustainable trade and digital financing. Initiatives such as the Indonesia Digital Trade Roadmap and the establishment of e-commerce platforms aim to empower local producers and entrepreneurs to participate actively in global value chains.*

*However, we cannot navigate these challenges alone. Regional cooperation and solidarity are indispensable in our collective pursuit of sustainable development through trade. I believe ESCAP could play an important role in this matter.*

*I thank you.*