

# MPFD Newsletter

2024, Issue No. 1

Macroeconomic Policy and Financing for Development Division (MPFD) Newsletter

## Knowledge products



MPFD Working Paper, No. WP/23/02

## A long-term approach for analysing public debt sustainabiliy: a case study of Mongolia

by Jaromir Hurnik and Vatcharin Sirimaneetham

After considering the immense socioeconomic and environmental benefits of investing in the SDGs and how much an effective national SDG financing strategy can bring more funds for development, Mongolia's government debt level is expected to fall notably in the long run.

#### READ MORE



MPFD Policy Brief, No. 126

## What characterises a good green or sustainable finance taxonomy?

by Patrick John Martin and Anant Jha

This policy brief highlights fundamental principles and best practices, including a case study of Indonesia's green taxonomy, and examines key features that characterise a good quality green or sustainable finance taxonomy.

#### READ MORE



MPFD Policy Brief, No. 127

## An augmented long-term approach to public debt sustainability analysis

by Vatcharin Sirimaneetham

Without a complementary and development-aligned approach to assess public debt sustainability, there is a risk that developing countries are putting too much emphasis on reducing near-term debt distress risk at the cost of achieving the SDGs.

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#### Blog post

### Assessing public debt sustainability with a long-term view

by Vatcharin Sirimaneetham

Should governments borrow more to invest in people and the environment, or should they give up these essential investments to merely achieve "sustainable" public debt level as put forward by creditors and financial markets?

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### Events & workshops



## Cambodia: Training for sovereign thematic bond issuance to Ministry of Economy and Finance team

16 November and 7-8 December 2023

Seeking to attract investment, create green jobs and close the climate financing gap, the Royal Government of Cambodia is exploring issuing a thematic bond. ESCAP, GGGI and UNDP jointly hosted a series of training workshops engaging with key stakeholders across the government to assess Cambodia's needs, build consensus and establish clear guidelines and best practice.

## Viet Nam: National workshop on accelerating sustainable development progress through macroeconomic modelling

14 December 2023

MPFD partnered with the Ministry of Planning and Investment (MPI) in developing a macroeconomic model to support the government's formulation of sustainable development policies. A <u>national workshop</u> was co-organized by ESCAP, UNRCO and MPI to present the key findings of the preliminary study titled "Accelerate Sustainable Development in Viet Nam: Policy Options" (in English and Vietnamese) and collect feedback from a wider group of stakeholders.





## Fourth session of the Committee on Macroeconomic Policy, Poverty Reduction and Financing for Development

1-3 November 2023, Thailand

The fourth session of the Committee focused on the dual challenges of managing debt vulnerabilities amidst the current challenging global macroeconomic environment and closing the sustainable finance gap in Asia and the Pacific to ensure achievement of the Sustainable Development Goals.

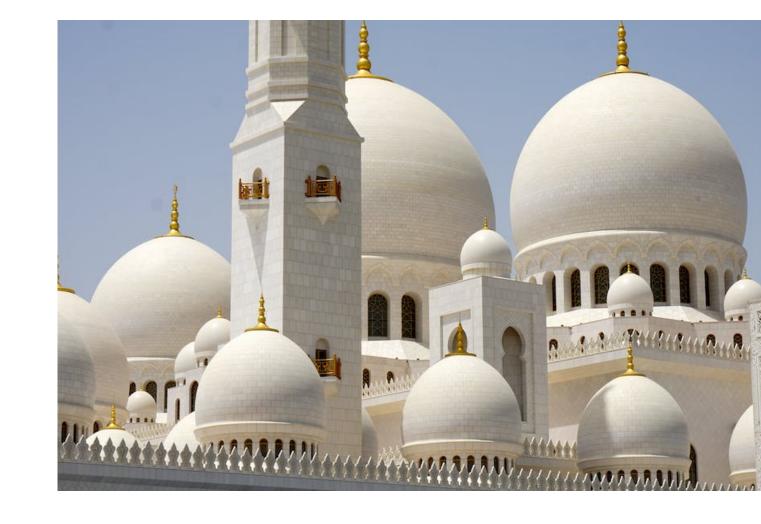
#### MPFD at COP28

4 and 6 December 2023, United Arab Emirates

MPFD organized three side events during COP28 with Sri Lanka, the Pacific Islands Forum Secretariat and UNFCCC. These events brought together governments and stakeholders to discuss strategies for building project pipelines for implementing NDCs, leveraging finance for climate action and biodiversity conservation, and managing debt vulnerabilities and climate risks.



Side event on Debt-for-climate swaps: a tool to supporting the implementation of the Paris Agreement













**Macroeconomic Policy and Financing for Development Division**