



COMMITTEE ON  
TRADE, INVESTMENT,  
ENTERPRISE & BUSINESS  
INNOVATION



## **Agenda item 5: Enabling business innovation for inclusive and sustainable development**

Bangkok, 23 February 2023

## Diversity of impact business models

- **Social enterprise** - a business that generates revenue in order to address social and environmental challenges.
- **Inclusive business** - one that provides goods, services and livelihoods on a commercially viable basis to people living at the base of the economic pyramid, making them a core part of the value chain as suppliers, distributors, retailers or customers.

# Policy options

<b>MARKET FACILITATOR</b>	<b>National strategies</b>	<b>Social enterprise:</b> Republic of Korea, Thailand, Viet Nam, Malaysia <b>Inclusive Business:</b> Cambodia, Viet Nam
	<b>Dedicated central units</b>	<b>Social enterprise:</b> Republic of Korea <b>Inclusive Business:</b> Cambodia
<b>MARKET REGULATOR</b>	<b>Specific legal forms/ criteria</b>	<b>Social enterprise:</b> Viet Nam, Republic of Korea, Thailand <b>Inclusive business accreditation:</b> Cambodia
	<b>Fiscal incentives</b>	<b>Social enterprise:</b> Thailand <b>Inclusive business:</b> The Philippines
<b>MARKET PARTICIPANT</b>	<b>Access to capital</b>	<b>Government-backed impact investment funds:</b> India <b>Credit guarantee programmes:</b> Republic of Korea
	<b>Impact procurement</b>	<b>Procuring from impact enterprises</b> or <b>integrating social and environmental metrics</b> into procurement programmes (Seoul, Singapore)

# Regional cooperation and South-South collaboration

## Essential to

- Promote business innovation for inclusive & sustainable development
- Scale up action
- Coordinated private sector action beyond the national level

## Examples:

- Guidelines for the Promotion of Inclusive Business in ASEAN
- Cambodia, Lao PDR, Thailand and Viet Nam: joining forces to promote closed-loop plastics and a more sustainable cassava value chain.

# ESCAP support

## **Regional**

- Guidelines for the Promotion of Inclusive Business in ASEAN
- Promoting inclusive business in agriculture & food systems
- South-South and triangular collaboration programme on science, technology and innovation

## **National**

- Social enterprise landscape studies and advice
- National/sectoral inclusive business landscape studies and advice

## Your requests

- Support action for business innovation:
  - Training government officials, experts and institutions on IB business coaching and IB accreditation
  - Expand access to investment and financing opportunities
  - Build capacities on impact measuring and managing
- Mainstream business innovation for inclusive and sustainable development in public strategies and programmes (e.g. SME development policies)

## Issues for consideration

### Provide guidance on:

- Types of support (training and knowledge-sharing, tools, research and advisory services) that may be required from the secretariat
- How ESCAP could support business innovation across common challenges
- How to expand the promotion of inclusive business across Asia and the Pacific

# THANK YOU

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